



FAFSA Updates, Fall Billing and other SFS Updates

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WVU Hub
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What is the FAFSA?

- Free Application for Federal Student Aid
- Determines eligibility for students
 - Federal grants
 - Federal Work-Study
 - Federal Direct Subsidized/Unsubsidized Loans
- Required for federal and most state financial aid
- May be required for institutional and/or private/external aid
- Must be submitted each year a student is enrolled in college to be considered for most types of aid



FAFSA Simplification Updates

IRS and ISIR Transfers

- Seems to be corrected and operating normally

Significant Changes – Pell Grant

The Student Aid Index (SAI) replacing the Expected Family Contribution (EFC)

- The change from EFC to SAI has also changed the way Pell Awards are determined.
- Maximum Pell v Minimum Pell
- Pro rating FT $\frac{3}{4}$ $\frac{1}{2}$ LTH
- But the rounding.....

Full-Time		Federal Pell Grant Program																													
		Payment Schedule for Determining Full-Time Scheduled Awards in the 2023-2024 Award Year																													
Cost of Attendance		Expected Family Contribution																													
		0 To 0	1 To 100	101 To 200	201 To 300	301 To 400	401 To 500	501 To 600	601 To 700	701 To 800	801 To 900	901 To 1000	1001 To 1100	1101 To 1200	1201 To 1300	1301 To 1400	1401 To 1500	1501 To 1600	1601 To 1700	1701 To 1800	1801 To 1900	1901 To 2000	2001 To 2100	2101 To 2200	2201 To 2300	2301 To 2400	2401 To 2500	2501 To 2600			
3800 - 3899	3850	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000	
3900 - 3999	3850	3900	3800	3700	3600	3500	3400	3300	3200	3100	3000	2900	2800	2700	2600	2500	2400	2300	2200	2100	2000	1900	1800	1700	1600	1500	1400	1300	1200	1100	1000

Max Pell
7395
- 500 SAI
6895 Pell

Significant Changes – Pell Grant

- Minimum Pell
 - Students whose EFC was traditionally too high may be eligible with the same SAI
 - 2023-2024 EFC cut off 6656
 - 2024-2025 SAI 149,822
 - Based on Poverty guidelines
 - Dependent based on Parent(s) AGI and State residency
 - Independent based on Student Family AGI and State residency

Verification Updates

Verification

- Transfer of IRS Data information is required upon sign in for both students and parents
 - Student/parent can do a manual override which causes errors but not selected for verification
 - Notified to make the correction
- Federally required Verification Numbers have decreased significantly
 - 2023-2024 Federally selected = 2800
 - 2024-2025 Federally selected = 150 (the majority are ISEP)

FAFSA Corrections

- The process to send batch corrections to Central Process was just delayed again
- WVU Work around
 - Making changes directly to the Federal Partners Portal site
 - Can be lengthy to make the changes manually and then the time to return
 - Special Circumstances/EFCSAI Appeal
 - Verification

WVU Pivots

WVU Pivots

- Change to Dependency Appeals per Federal Regulation Allowance
- Removed the Priority Filing Date of March 1
- Extended the Deposit Refund Deadline to July 1
- No question on the FAFSA concerning FWS
 - Had to determine who and how to award
 - Limitations on amount we can spend

WVHEPC Updates

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- Governor Declared State of Emergency
- WV PROMISE Deadline Extended to September 1
 - Removed the requirement of FAFSA but must complete Request to Waive Form
- WV Higher Ed Grant Deadline Extended to July 1
 - WV Higher Ed Grant changed to maximum of \$6,800 for 2024-2025 year only
 - Can use 2023-2024 EFC to calculate eligibility
- Introduced WV Emergency Grant
 - Emergency funds for food insecurity, loss of housing, disruption in child care and other emergencies
 - Up to \$2000 for the year – one time only award

WVU Fall Updates

First Day Complete

- New program between WVU and Barnes and Noble
- All students were assessed
 - \$360 for Full Time
 - \$168 for part time
- Students can opt out as of July 22
 - Requesting much earlier date next year
- Can opt out at student account site or Barnes & Noble site
- Email sent to students with the link on July 24
- Issues with dual roles and Nursing were recently fixed

Late Fees Aug 1 and moving forward

- Late fees will be assessed for the Fall semester
- Rate reduced from 2.95% to 2.85%
- Capped at \$250 per assessment
- Assessments occur on 3rd of each month to coincide with Payment Plan deadline

RNP
Removal for
Non-Payment

RNP Fall 2024

- We will have RNP in Fall 2024
- Timeline:
 - Final Due Date September 1
 - Removal of classes September 3
 - Last Day for Reinstatement September 6 @ Noon
- Must complete WuFoo form, \$250 reinstatement fee and pay in full or pay 1st payment in payment plan

Questions?